**Subject:** Global Oil and Gas Industry Analysis - Past Present and Future

**Maximum Time Allowed:** 3 hours

**Instructions**: Do not write on any part of the exam paper. All rough work should be done in your answer booklet. All questions carry equal marks. You are required to answer only FOUR questions.

Question 1

Peak demand of oil is one of the significant issues affecting the future of the oil and gas industry. Give an account on peak demand of oil including factors that may contribute to this phenomenon in OECD countries. [25]

Question 2

A political issue of significance to the petroleum industry relates to taxes and subsidies. Discuss this issue in detail and in your own words. [25]

Question 3

‘Innovation and technology’ is a major factor driving change in the global oil and gas industry. Discuss this factor in detail, supporting with relevant examples or scenarios. [25]

Question 4

Discuss in detail any two (2) significant reasons why state ownership of oil and gas companies in a country may become desirable. [25]

Question 5

How can the curse of oil be avoided? Discuss in detail, in relation to any two (2) government-specific issues. [25]

Question 6

Give an account on the OPEC - Organization of the Petroleum Producing Countries; explaining its history, membership, mission and discipline maintenance among members. [25]