**Subject:** Global Oil and Gas Industry Analysis - Past Present and Future

**Maximum Time Allowed:** 3 hours

**Instructions**: Do not write on any part of the exam paper. All rough work should be done in your answer booklet. All questions carry equal marks. You are required to answer only FOUR questions.

Question 1

Petroleum is important for the global economy because: - It is crucial for national security [12.5]; - It provides an avenue for investing [12.5]. Discuss in detail supporting with relevant examples or scenarios.

Question 2

What is an international oil company (IOC)? Describe its characteristics and goals. [25]

Question 3

Discuss in detail any two (2) of the major arguments that underpin the curse of oil. [25]

Question 4

With respect to any two (2) key issues, discuss in detail government actions that affect the oil and gas industry. [25]

Question 5

Give an account on King Hubbert’s peak oil theory, and Campbell’s prediction of global oil supply respectively. [25]

Question 6

Climate change is a significant political issue affecting the oil and gas industry. Give a detailed account on climate change with regards to petroleum exploration and production. [25]